

ALDERNEY STATUTORY INSTRUMENT

2023 No.6

**Companies (Alderney) (Amendment) Law, 2023  
(Commencement) Regulations, 2023**

<i>Made</i>	<i>20<sup>th</sup> November, 2023</i>
<i>Coming into operation</i>	<i>See regulation 3</i>
<i>Laid before the States</i>	<i>, 2023</i>

THE STATES OF ALDERNEY POLICY AND FINANCE COMMITTEE, in exercise of the powers conferred on them by section 16 of the Companies (Alderney) (Amendment) Law, 2023<sup>a</sup>, section 20 of the Interpretation and Standard Provisions (Bailiwick of Guernsey) Law, 2016<sup>b</sup>, and all other powers enabling them in that behalf, hereby makes the following Regulations:-

**Amendment of Companies (Alderney) Law, 1994.**

1. (1) Section 163 of the Companies (Alderney) Law, 1994 (the "1994 Law")<sup>c</sup> is amended as follows.

(2) In the definition of "corporate services provider", for "full"

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<sup>a</sup> Law approved by the States of Alderney on the 26<sup>th</sup> July, 2023.

<sup>b</sup> Order in Council No. V of 2018; this enactment has been amended.

<sup>c</sup> Ordres en Conseil Vol. XXXV(2), p777; this enactment has been amended.

substitute "primary or secondary" and for "2000" substitute "2020".

**Amendment of Companies (Alderney) (Amendment) Law, 2023.**

2. (1) The Companies (Alderney) (Amendment) Law, 2023 (the "Law") is amended as follows.

(2) In section 6(1)(b), for "by its class" substitute "the class of shares held".

(3) In section 14 –

(a) in subsection (2), for "in the appropriate numerical order" substitute "after "152I(1)"" and for "152X, and 152Y", substitute "", 152X or 152Y,"",

(b) in subsection (3), in the inserted section 155B, for "152Y" substitute "152Z",

(c) subsection (4) is renumbered (5), and

(d) the penultimate subsection is renumbered (4).

**Commencement of the Law.**

3. (1) Subject to paragraph (2), the Law shall come into force on the 21<sup>st</sup> November, 2023.

(2) The following sections of the Law shall come into force on 15<sup>th</sup> December, 2023 –

- (a) 3(1),
- (b) 3(2), to the extent that it inserts section 27A(2) into the 1994 Law,
- (c) 3(3), to the extent it inserts subsection (5) into section 29 of the 1994 Law,
- (d) 4(2)(a), to the extent that it inserts subsection (1C) into section 32 of the 1994 Law,
- (e) 5(a),
- (f) 6(2),
- (g) 7,
- (h) 8,
- (i) 9, and
- (j) 10.

**Citation.**

3. These Regulations may be cited as the Companies (Alderney) (Amendment) Law, 2023 (Commencement) Regulations, 2023.

Dated this 20<sup>th</sup> day of November, 2023

A handwritten signature in black ink, consisting of a large, rounded initial 'N' followed by a series of connected loops and a final horizontal stroke ending in a small crossbar.

Nigel Vooght

Chairman of the Policy and Finance Committee

For and on behalf of the Committee

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#### EXPLANATORY NOTE

These Regulations bring the Companies (Alderney) (Amendment) Law, 2023 (the "**Law**") into force. The majority of the Law comes into force on the 21<sup>st</sup> November, 2023, with the remaining provisions coming into force on 15<sup>th</sup> December 2023. These Regulations also correct typographical errors to the Law and make a supplemental amendment to the Companies (Alderney) Law, 1994.