

GUERNSEY STATUTORY INSTRUMENT

ENTITLED

The LLPs (Annual Validation) Regulations, 2017 *

[CONSOLIDATED TEXT]

NOTE

This consolidated version of the enactment incorporates all amendments listed in the footnote below. It has been prepared for the Guernsey Law website and is believed to be accurate and up to date, but it is not authoritative and has no legal effect. No warranty is given that the text is free of errors and omissions, and no liability is accepted for any loss arising from its use. The authoritative text of the enactment and of the amending instruments may be obtained from Her Majesty's Greffier, Royal Court House, Guernsey, GY1 2PB.

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* G.S.I. No. 39 of 2017; as amended by the: LLPs (Annual Validation) (Amendment) Regulations, 2023 (G.S.I. No. 114 of 2017).

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ARRANGEMENT OF ARTICLES

1. Content of annual validation.
2. Interpretation.
3. Citation and commencement.

Explanatory Note.

(Made on 27th July, 2017.)

The LLPs (Annual Validation) Regulations, 2017

THE REGISTRAR OF LIMITED LIABILITY PARTNERSHIPS, in exercise of the powers conferred on him by sections 24 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013^a and all other powers enabling him in that behalf, hereby makes the following Regulations:-

Content of annual validation.

1. In addition to the particulars set out at section 8(3) of the Limited Liability Partnerships (Guernsey) Law, 2013, the annual validation shall state that the LLP's record of beneficial ownership is [correct and] current as at the date the annual validation is filed.

NOTE

In regulation 1, the words in square brackets were inserted by the LLPs (Annual Validation) (Amendment) Regulations, 2023, regulation 1, with effect from 17th November, 2023.

Interpretation.

2. (1) The Interpretation (Guernsey) Law, 1948^b applies to the interpretation of these Regulations.

(2) Any reference in these Regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

^a Order in Council No. VI of 2014; as amended by Ordinance No. XII of 2015; and No. IX of 2016.

^b Ordres en Conseil Vol. XIII, p. 355.

NOTE

The Interpretation (Guernsey) Law, 1948 has since been repealed by the Interpretation and Standard Provisions (Bailiwick of Guernsey) Law, 2016, section 28(a), with effect from 1st October, 2018.

Citation and commencement.

3. These Regulations may be cited as the LLPs (Annual Validation) Regulations, 2017, and shall come into force on the 15th August, 2017.

EXPLANATORY NOTE

*(This note is not part of the Regulations)***

These Regulations provide for a statement relating to beneficial ownership to be included in the annual validation of an LLP. They come into force on 15th August 2017.

** The text of this Explanatory Note is as it was when the Statutory Instrument was first made – that is to say that the Explanatory Note has not been updated to take account of any changes made by subsequent amending Statutory Instruments with their own Explanatory Notes.