

GUERNSEY STATUTORY INSTRUMENT

2023 No. 144

**Limited Partnerships (Registrar) (Civil Penalties)
(Amendment) (No. 2) Regulations, 2023**

<i>Made</i>	<i>19th December, 2023</i>
<i>Coming into operation</i>	<i>20th December, 2023</i>
<i>Laid before the States</i>	<i>, 2023</i>

THE REGISTRAR OF COMPANIES, in exercise of the powers conferred on the Registrar by sections 33A(3) and 44 of the Limited Partnerships (Guernsey) Law, 1995^a, and all other powers enabling her in that behalf, hereby makes the following Regulations:-

Amendment of Civil Penalty Regulations.

1. (1) The Limited Partnerships (Registrar) (Civil Penalties) Regulations, 2023^b are amended as follows.

(2) In the Schedule, for the last paragraph of the Note before the table, substitute –

^a Ordres en Conseil Vol. XXXVI, p. 264; this enactment has been amended.

^b G.S.I. No. 69 of 2023.

"Reference to the period of "default" is to the period of the breach. For example, in the first entry relating to section 8(2A), the civil penalty (in respect of a non-administered limited partnership) is £90 if there has been a failure lasting up to one week, £175 if there has been a failure lasting between one week and one month and £350 if there has been a failure lasting one month or more.

Where the Registrar does not have information on the period of the breach, the Registrar will issue the penalty for a breach lasting one month or more but may reduce the penalty if evidence is provided by the limited partnership that the period of the breach was shorter than one month."

Citation.

2. These Regulations may be cited as the Limited Partnerships (Registrar) (Civil Penalties) (Amendment) (No. 2) Regulations, 2023.

Commencement.

3. These Regulations shall come into force on 20th December, 2023.

Dated this 19th day of December, 2023



HELEN GAINS

Registrar of Companies

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, made by the Registrar of Companies, amend the Limited Partnerships (Registrar) (Civil Penalties) Regulations, 2023 to change how a period of default is calculated for the purposes of imposing a civil penalty. They come into force on 20th December, 2023.