

GUERNSEY STATUTORY INSTRUMENT

2024 No. 3

**The Financial Services Commission (Fees)(Amendment)
Regulations, 2024**

Made

10th January, 2024

Coming into operation

10th January, 2024

THE GUERNSEY FINANCIAL SERVICES COMMISSION, in exercise of the powers conferred upon it by section 13 and 25 of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987^a, sections 22 and 23 of the Protection of Investors (Bailiwick of Guernsey) Law, 2020^b, sections 7 and 60 of the Banking Supervision (Bailiwick of Guernsey) Law, 2020^c, sections 7 and 53 of the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc. (Bailiwick of Guernsey) Law, 2020^d, sections 40, 50 and 129 of The Financial Services Business (Enforcement

^a Ordres en Conseil Vol. XXX, p. 243; as amended by Vol. XXXI, p. 278; Vol. XXXIII, p. 471; Vol. XXXV (1), p. 271; XXXVII, p. 24; Vol. XLII (2), p. 644; Vol. XLII (2), p. 766; Vol. XLIII (1), p. 49; Vol. XLIII (2), p. 574; No's. XIX, XXIII and XXIV of 2008; No. XIX of 2010; No. III of 2013; No. I of 2015; No. IX of 2016 Recueil d'Ordonnances Tome XXIX, p. 406; Ordinance No. XXXIV of 2005; No. XXXIII of 2009; No. XII of 2015; No. XX of 2015; No. XXXIX of 2015; G.S.I. No. 29 of 2009.

^b Order in Council No. XVIII of 2020.

^c Order in Council No. XX of 2020.

^d Order in Council No. XIX of 2020.

Powers) Bailiwick of Guernsey) Law, 2020^e sections 85, 86 and 94 of the Insurance Business (Bailiwick of Guernsey) Law, 2002^f, and sections 62, 63 and 71 of the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002^g, sections 12, 22, 33 and 37 of the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022^h, sections 66(2)(i), 94(2)(e), 438, 469, 534, 535 and 538 of the Companies (Guernsey) Law, 2008ⁱ, sections 36(2)(c), 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013^j and all other powers enabling it in that behalf, and after consultation with, where required, and with the agreement of, the Guernsey Financial Services Commission, and where required, after consultation with, and with the agreement of, the States of Alderney Policy and Finance Committee and the Chief Pleas of Sark Policy and Finance Committee, hereby makes the following Regulation:-

^e Order in Council No. XVII of 2020.

^f Order in Council No. XXI of 2002; as amended by No. I of 2000; No. XIII of 2010; Ordinance No. XXXIII of 2003; No's. XII and LI of 2008; No's. VIII and XXXI of 2010; No. XXXVI of 2011; No. LV of 2014; Nos. XII and XX of 2015; No. IX of 2016; G.S.I. No. 33 of 2004; G.S.I. No. 4 of 2008; G.S.I. No's. 15 and 83 of 2010; G.S.I. No. 68 of 2014.

^g Order in Council No. XXII of 2002; No. I of 2000; No. XIII of 2010; Ordinance No. XXXIII of 2003; No. XIII of 2008; No's. IX and XXXII of 2010; Nos. XII and XX of 2015; No. IX of 2016; G.S.I. No. 2 of 2008; G.S.I. No's. 16 and 83 of 2010.

^h Order in Council No. ** of 2022.

ⁱ Order in Council No. VIII of 2008.

^j Order in Council No. VI of 2014.

Amendment of the Financial Services Commission (Fees) Regulations, 2023.

1. (1) The Financial Services Commission (Fees) Regulations, 2023^k are amended as follows –

(a) at regulation 15(5), for “£2,925” substitute “£2,930”.

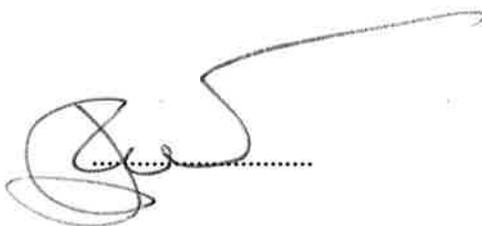
Citation.

2. These Regulations may be cited as the Financial Services Commission (Fees)(Amendments) Regulations, 2024.

Commencement.

6. These Regulations shall come into force on the 10th January 2023.

Dated this 10th day of January, 2024.

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'W' followed by a horizontal line of dots.

J P Winser

Chairman of the Guernsey Financial Services Commission

For and on behalf of the Commission

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations correct a discrepancy in the original regulations.

[Faint handwritten marks and a circular stamp]