

GUERNSEY STATUTORY INSTRUMENT

2024 No. 30

**Limited Partnerships (Guernsey) Law, 1995  
(Amendment) Regulations, 2024**

<i>Made</i>	26 <sup>th</sup> March, 2024
<i>Coming into operation</i>	27 <sup>th</sup> March, 2024
<i>Laid before the States</i>	, 2024

**THE COMMITTEE FOR ECONOMIC DEVELOPMENT**, in exercise of the powers conferred on it by sections 32HA(3) and 44 of the Limited Partnerships (Guernsey) Law, 1995<sup>a</sup>, and all other powers enabling it in that behalf, hereby makes the following Regulations:-

**Amendment of the Limited Partnerships Law.**

1. (1) The Limited Partnerships (Guernsey) Law, 1995 is further amended as follows.

(2) In subsection (2) of section 32HA (limited partnerships to which this Part applies), at the end of paragraph (a) delete "or", and after paragraph (a) insert-

"(ab) the general partner of a limited partnership falling within paragraph (a), or".

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<sup>a</sup> Ordres en Conseil Vol. XXXVI, p.264; this enactment has been amended.

**Citation and commencement.**

2. These Regulations may be cited as the Limited Partnerships (Guernsey) Law, 1995 (Amendment) Regulations, 2024, and shall come into force on the 27<sup>th</sup> March, 2024.

Dated this 26<sup>th</sup> day of March, 2024



N. R. INDER

President of the Committee *for* Economic Development

For and on behalf of the Committee

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EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the list in the Limited Partnerships (Guernsey) Law, 1995 of classes of limited partnerships with legal personality that are exempted from the requirement to have a resident agent. The effect of the amendment is that a limited partnership is exempted from that requirement if it is a general partner of an open ended investment scheme or a closed ended investment scheme.

These Regulations come into force on 27<sup>th</sup> March, 2024.