

GUERNSEY STATUTORY INSTRUMENT

2024 No. 39

**The Terrorist Asset-Freezing (Bailiwick of Guernsey)  
Law, 2011 (Amendment) (No. 2) Regulations, 2024**

*Made*

*22<sup>nd</sup> April, 2024*

*Coming into operation*

*On being made*

*Laid before the States*

**THE POLICY & RESOURCES COMMITTEE**, in exercise of the powers conferred on it by sections 37A and 38 of the Terrorist Asset-Freezing (Bailiwick of Guernsey) Law, 2011<sup>a</sup>, and all other powers enabling it in that behalf, hereby makes the following Regulations: -

**Amendment of the Law.**

1. (1) The Terrorist Asset-Freezing (Bailiwick of Guernsey) Law, 2011 is amended as follows.

(2) In section 5(1) (a), for the words "under section 1(b) or (c)", substitute " in the circumstances within section 3(1)(a)".

(3) In section 9, after subsection (3), insert –

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<sup>a</sup> Order in Council No. XI of 2011; this enactment has been amended.

"(4) For the avoidance of doubt, the effect of this section is that any funds or economic resources within subsection (1) must be frozen without delay and without prior notice to the designated person concerned."

(4) In section 18, after subsection (5)(a), insert –

"(ab) determining whether to exercise its powers to make, vary or revoke a designation under Part I of this Law,".

(5) After section 21, insert –

**"Application of section 10A of the Disclosure Law.**

**21A.** For the avoidance of doubt, the making, varying or revoking of a designation under Part I of this Law comprises the implementation of an international sanctions measure within the meaning of section 10A of the Disclosure (Bailiwick of Guernsey) Law, 2007."

**Citation and commencement.**

**2.** These Regulations may be cited as the Terrorist Asset-Freezing (Bailiwick of Guernsey) Law, 2011 (Amendment) (No. 2) Regulations, 2024 and shall come into force on being made.

Dated this 22<sup>nd</sup> day of April, 2024

A handwritten signature in black ink, appearing to read 'Heidi Soulsby', with a stylized flourish at the end.

DEPUTY HEIDI SOULSBY

Vice-President of the Policy & Resources Committee

For and on behalf of the Committee

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EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations make several minor amendments to the Terrorist Asset-Freezing (Bailiwick of Guernsey) Law, 2011 to make clarificatory provision in relation to the effect of the prohibition on dealing with frozen funds, the provision of information and the ability to make designations under the Law.

The Regulations come into force on being made.