

GUERNSEY STATUTORY INSTRUMENT

2024 No. 40

**The Criminal Justice (Proceeds of Crime)
(Bailiwick of Guernsey) (Amendment of Schedule 3)
(No. 4) Regulations, 2024**

Made

23rd April, 2024

Coming into operation

On being made

Laid before the States

THE POLICY & RESOURCES COMMITTEE, in exercise of the powers conferred on it by sections 49AA and 54 of the Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) Law, 1999^a and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of Schedule 3 to the Law.

1. (1) Schedule 3 to the Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) Law, 1999 ("**the Law**") is amended as follows.

(2) In paragraph 17 (notification etc: financial services businesses), for "which shall be made available to the Commission on demand", substitute "which shall be made available on demand to –

^a Ordres en Conseil Vol. XXXIX, p. 137; this enactment has been amended.

- (a) the Commission, and
- (b) any supervisory authority that exercises, in a jurisdiction outside the Bailiwick where the financial services business or any of its agents operate, functions corresponding to any of the functions of the Commission under sections 2 and 3 of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987".

Citation and commencement.

2. These Regulations may be cited as the Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) (Amendment of Schedule 3) (No. 4) Regulations, 2024, and shall come into force on being made.

Dated this 23rd day of April, 2024



DEPUTY LYNDON TROTT

President of the Policy & Resources Committee

For and on behalf of the Committee

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend Schedule 3 (specified businesses) to the Criminal Justice

(Proceeds of Crime) (Bailiwick of Guernsey) Law, 1999, to require specified financial services businesses to make available on demand lists of its agents to supervisory authorities in jurisdictions where the business or its agents operate that undertake functions corresponding to specified functions of Guernsey Financial Services Commission.

These Regulations came into force on being made.