

GUERNSEY STATUTORY INSTRUMENT

2024 No. 71

**The Methods of Valuation (Import Duty)
(Amendment) Regulations, 2024**

<i>Made</i>	<i>6th August, 2024</i>
<i>Coming into operation</i>	<i>On being made</i>
<i>Laid before the States</i>	<i>, 2024</i>

THE COMMITTEE FOR HOME AFFAIRS, in exercise of the powers conferred on it by sections 4 and 9 of the Customs and Cross-Border Trade (General and Enabling Provisions) (Bailiwick of Guernsey) Law, 2018^a and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of the 2019 Regulations.

1. (1) The Methods of Valuation (Import Duty) Regulations, 2019^b are amended as follows.

(2) At the start of paragraph (1) of regulation 1 (use of methods of valuation), insert "Subject to regulation 1A (Advanced Valuation Rulings given by HMRC to be binding)", and after paragraph (1) insert –

^a Order in Council No. VI of 2019.

^b G.S.I. No. 47 of 2019.

"(1A) For the avoidance of doubt, in cases where regulation 1A applies, the value of the goods for the purposes of import duty is to be determined solely in accordance with regulation 1A."

(3) After regulation 1, insert –

"Advanced Valuation Rulings given by HMRC to be binding.

1A. (1) This regulation applies in cases where an officer is satisfied that a ruling or determination has been given by HMRC officers (or otherwise on behalf of HMRC) in respect of the value of goods liable to import duty, in advance of their importation into the Bailiwick.

(2) Where this regulation applies, the value of the goods for the purposes of import duty shall be as set out in the ruling or determination."

Citation and commencement.

2. These Regulations may be cited as the Methods of Valuation (Import Duty) (Amendment) Regulations, 2024 and shall come into force on being made.

Dated this 6th day of August, 2024



R. PROW

President of the Committee for Home Affairs

For and on behalf of the Committee

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Methods of Valuation (Import Duty) Regulations, 2019 to provide for Advanced Valuation Rulings in respect of import duty issued by HM Revenue & Customs to have effect in the Bailiwick. They came into force on being made.