

GUERNSEY STATUTORY INSTRUMENT

2026 No. 28

**Banking Deposit Compensation Scheme (Amendment)
(Commencement) Regulations, 2026**

Made

14th April, 2026

Coming into operation

On being made.

Laid before the States

, 2026

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by section 5 of the Banking Deposit Compensation Scheme (Bailiwick of Guernsey) (Amendment) Ordinance, 2026^a and all other powers in that behalf hereby makes the following Regulations :-

Commencement of Ordinance.

1. (1) Subject to paragraph (2), the Banking Deposit Compensation Scheme (Bailiwick of Guernsey) (Amendment) Ordinance, 2026 (the "**Ordinance**") shall come into force on 1st October, 2026.

(2) Sections 1(14)(b) and 1(18) of the Ordinance shall come into force on the 15th April, 2026.

Citation and commencement.

2. These Regulations may be cited as the Banking Deposit Compensation

^a Ordinance No. xx of 2026.

Scheme (Amendment) (Commencement) Regulations, 2026, and shall come into force on being made.

Dated this 14th day of April, 2026

A handwritten signature in black ink, appearing to read 'Alexandra Kasantseva-Miller', written over a horizontal line.

DEPUTY ALEXANDRA KASANTSEVA-MILLER
President of the Committee for Economic Development
For and on behalf of the Committee.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring the Banking Deposit Compensation Scheme (Bailiwick of Guernsey) (Amendment) Ordinance, 2026 into force on the 1st October 2026, with the exception of sections 1(14)(b) and 1(18) which come into force on the 15th April 2026.

These Regulations came into force on being made.